

# CHART 1

## Illustration of Hypothetical Mutual Fund Growth of \$50 per Month

Hypothetical Illustration

### Important Disclosures

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For more current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses, CollegeAmerica Program Description and ABLEAmerica Program Description, which should be obtained from a financial professional and should be read carefully before investing.

Regular investing does not ensure a profit or protect against loss. Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for the Lipper indexes do not reflect sales charges. There have been periods when the fund has lagged the index.

This illustration must be preceded or accompanied by the fund's current summary prospectus or prospectus, which details charges, expenses, investment objectives and operating policies. American Funds Distributors, Inc., member FINRA.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. For the funds and/or share classes listed below, the investment adviser is currently reimbursing a portion of the funds' fees or expenses, without which the results would have been lower and net expense ratios higher.

- American Funds Corporate Bond Fund: all share classes (through at least 8/1/20)
- American Funds Tax-Exempt Fund of New York: all share classes (through at least 10/1/20)
- American Funds Mortgage Fund: Class R-2E and R-5E shares (through at least 11/1/20)
- Short-Term Bond Fund of America: Class F-3 shares (through at least 11/1/20)
- American Funds Retirement Income Portfolio - Conservative: Class R-2E and R-5 shares (through at least 1/1/21)
- American Funds Retirement Income Portfolio - Moderate: Class R-5E, R-5 and R-6 (through at least 1/1/21)
- American Funds Retirement Income Portfolio - Enhanced: Class R-5 and R-6 shares (through at least 1/1/21)
- American Funds Preservation Portfolio: Class R-2E shares (through at least 1/1/21)
- American Funds Tax-Exempt Preservation Portfolio: all share classes (through at least 1/1/21)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements at that time. Please see each fund's most recent prospectus for details.

For the funds listed below, the fund's transfer agent is currently waiving a portion of the funds' other expenses, without which the results would have been lower and net expense ratios higher.

- American Funds Developing World Growth and Income Fund and American Funds Inflation Linked Bond Fund: Class F-3 shares (through at least 2/1/21)

The transfer agent may elect at its discretion to extend, modify or terminate the waiver at that time. Please see each fund's most recent prospectus for details.

Virginia529<sup>SM</sup>, as program administrator of ABLEAmerica, is currently waiving the fee owed to it as compensation for its oversight and administration of ABLEAmerica. This waiver will be in effect for Class ABLE-A shares through at least December 1, 2019 for American Funds U.S. Government Money Market Fund and January 1, 2020 for the Portfolio Fund Series. Subject to the terms of its contractual arrangement with the investment adviser, Virginia529<sup>SM</sup> may elect to extend, modify or terminate the waiver at that time.

**Standardized Average Annual Total Returns for Quarter Ended 12/31/2020**

Returns for periods of less than one year are not annualized

Hypothetical Illustration

**Inception Max. Initial Sales**

Security Name	Inception Date	Max. Initial Sales Charge/ CDSC	1 Year	5 Years	10 Years	Since Inception
The Growth Fund of America A (AGTHX)	12/1/1973	5.75% Front	29.89%	17.20%	14.59%	13.81%

**Gross Charges and Expenses**

Fund Name	Sales Charge	Max CDSC	Max Redem Fee	Total Gross Operating Expense
The Growth Fund of America A (AGTHX)	5.75%	1.00%	0.00%	0.64%

The fund does not assess redemption fees. However, shareholders redeeming shares may be subject to the fund's Purchase Blocking Policy as described in the prospectus.

The illustration included herein does not reflect the effects of taxes in some or all of the investments.

- Cumulative Volume Discount Reflected Where Applicable in This Illustration.
- NOTE: Systematic Accumulation Plans cannot assure a profit or protect against loss in declining markets.

Class A shares are subject to an up-front maximum sales charge of 5.75% for equity, Target Date, Retirement Income and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Aware Conservative Growth and Income Portfolio, and 2.50% for Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. Data prior to 6/30/2020, returns reflect deduction of the maximum sales charge: 5.75% for equity funds and most Portfolio Series funds and 3.75% for most fixed income funds maximum sales charges. The sales charge declines for accounts and aggregated investments (\$25,000 for equity and target date funds, \$100,000 for most bond funds, \$500,000 for Intermediate Bond Fund of America, Short Term Bond Fund of America, Ameridan Funds Short-Term Tax-Exempt Bond Fund, and Limited Term Tax-Exempt Bond Fund of America). There is no initial sales charge on purchases of \$1 million or more. A 1% contingent deferred sales charge (CDSC) may be assessed if a redemption occurs within 18 months of purchase. Results on the following pages reflect deduction of the CDSC if the investment is \$1 million or more and a withdrawal is selected within 18 months of purchase. Certain withdrawals before age 59 1/2 may be subject to income tax and, if applicable, to a 10% federal penalty.

- The A/529-A share 1, 5, and 10-year return for each fund is based on the MOP value.
- The "Average annual return on the investment" is based on the initial investment and the breakpoint chosen.

**if the results shown on the following pages do not reflect deduction of an initial sales charge (i.e. they are at net asset value), please note that they would have been lower if the sales charge had been deducted.**

Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

Hypothetical Illustration

The Growth Fund of America A (AGTHX)

Date	Investment(s)	Initial Investment	Dividend Income	Total Dividend Income	Capital Gains	Net Amount Invested	Shares Held	Total Value	Shares Purchased
12/01/1973	250	\$250.00	0	0	0	\$235	163	236	163,399
				5.75%					
12/31/1973	600		28	28	0		624	672	
12/31/1974	600		34	63	0		1,052	1,496	
12/31/1975	600		7	69	0		1,403	2,351	
12/31/1976	600		18	87	0		1,741	3,478	
12/31/1977	600		47	135	0		2,003	5,024	
12/31/1978	600		92	227	0		2,223	8,015	
12/31/1979	600		175	402	0		2,402	11,916	
12/31/1980	600		561	963	0		2,644	12,533	
12/31/1981	600		806	1,769	0		2,918	16,383	
12/31/1982	600		596	2,365	403		3,148	21,377	
12/31/1983	600		466	2,832	177		3,348	20,773	
12/31/1984	600		375	3,207	1,483		3,725	27,025	
12/31/1985	600		529	3,735	1,492		4,057	31,970	
12/31/1986	600		595	4,331	2,290		4,476	34,826	
12/31/1987	600		703	5,034	1,338		4,780	41,850	
12/31/1988	600		1,473	6,507	4,806		5,458	55,043	
12/31/1989	600		1,323	7,830	2,260		5,921	53,349	
12/31/1990	600		1,045	8,874	3,194		6,374	73,083	
12/31/1991	600		610	9,484	289		6,500	79,109	
12/31/1992	600		392	9,877	3,172		6,818	91,194	
12/31/1993	600		583	10,460	3,566		7,191	91,791	
12/31/1994	600								

\$250 initial investment on 12/01/1973. Dividends and capital gains are reinvested. Subsequent investments of \$50.00 from 01/01/1974 to 12/30/2020 every month, on the last day of the month. The initial investment is subject to a 5.75% sales charge. Subsequent investments are subject to a sales charge of up to 5.75%. The effects of income and capital gains taxes are not demonstrated.

Hypothetical Illustration

Date	Investment(s)	Dividend Income	Total Dividend Income	Capital Gains	Shares Held	Total Value
12/31/1995	600	1,048	11,508	8,201	7,844	119,771
12/31/1996	600	866	12,374	6,774	8,339	138,170
12/31/1997	600	1,088	13,462	17,236	9,367	175,920
12/31/1998	600	845	14,307	20,759	10,380	232,515
12/31/1999	600	468	14,775	33,231	11,651	339,507
12/31/2000	600	1,692	16,467	47,777	13,496	365,483
12/31/2001	600	608	17,075	0	13,547	321,194
12/31/2002	600	258	17,333	0	13,589	250,998
12/31/2003	600	83	17,416	0	13,621	334,259
12/31/2004	600	1,228	18,644	0	13,690	374,835
12/31/2005	600	2,605	21,249	3,085	13,895	428,809
12/31/2006	600	3,810	25,059	15,303	14,492	476,349
12/31/2007	600	5,212	30,272	29,841	15,558	529,119
12/31/2008	600	3,645	33,916	0	15,763	322,820
12/31/2009	600	3,328	37,244	0	15,911	434,842
12/31/2010	600	3,903	41,147	0	16,061	488,891
12/31/2011	600	3,521	44,668	0	16,204	465,534
12/31/2012	600	4,590	49,259	0	16,355	561,790
12/31/2013	600	2,251	51,509	44,981	17,495	752,299
12/31/2014	600	2,941	54,451	71,027	19,281	822,899
12/31/2015	600	5,257	59,708	65,422	21,013	867,625
12/31/2016	600	5,265	64,973	53,179	22,398	941,617
12/31/2017	600	5,602	70,575	72,473	23,989	1,188,408
12/31/2018	600	7,320	77,895	115,676	27,004	1,154,687
12/31/2019	600	10,266	88,161	88,474	28,948	1,480,088
12/31/2020	550	4,923	93,084	79,199	30,210	2,040,409
<b>Total</b>	<b>28,400</b>	<b>93,084</b>	<b>93,084</b>	<b>797,107</b>	<b>30,210</b>	<b>2,040,409</b>

Average annual return on the investment for the period 12/01/1973 - 12/31/2020 : 13.70%